

**ΕΡΑνηΕΚ 2014-2020**  
**OPERATIONAL PROGRAMME**  
**COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION**

## "Elevating Greek Startups against COVID 19

The enterprise PAPERGO S.A. based in Western Greece Region, has joined the Action "Elevating Greek Startups against COVID 19 2nd CYCLE" with a total budget of **34 million €**. The Action aims at the support of start-ups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 100.000 € and is co-financed by Greece and the European Union - European Regional Development Fund.

**The Public Expenditure is the 28,60 % of the working capital of the year 2021**

### Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs

The support of ΕΡΑνηΕΚ proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.



**European Union**  
European Regional  
Development Fund



HELLENIC REPUBLIC  
MINISTRY OF  
DEVELOPMENT AND INVESTMENTS  
SPECIAL SECRETARIAT FOR  
ERDF & CF PROGRAMMES  
MANAGING AUTHORITY OF ΕΡΑνηΕΚ



GENERAL SECRETARIAT FOR  
RESEARCH AND INNOVATION



ανάπτυξη - εργασία - αλληλεγγύη  
**Partnership Agreement**  
2014 - 2020

Co-financed by Greece and the European Union